

The Board of Directors of Diamond Trust Bank Kenya Limited is pleased to announce the unaudited Group and Bank results for the six months period ended 30 June 2022.

STATEMENT OF FINANCIAL POSITION	GROUP				BANK				STATEMENT OF COMPREHENSIVE INCOME	GROUP				BANK			
	Jun. 2022 Shs 000 Unaudited	Mar. 2022 Shs 000 Unaudited	Dec. 2021 Shs 000 Audited	Jun. 2021 Shs 000 Unaudited	Jun. 2022 Shs 000 Unaudited	Mar. 2022 Shs 000 Unaudited	Dec. 2021 Shs 000 Audited	Jun. 2021 Shs 000 Unaudited		Jun. 2022 Shs 000 Unaudited	Mar. 2022 Shs 000 Unaudited	Dec. 2021 Shs 000 Audited	Jun. 2021 Shs 000 Unaudited	Jun. 2022 Shs 000 Unaudited	Mar. 2022 Shs 000 Unaudited	Dec. 2021 Shs 000 Audited	Jun. 2021 Shs 000 Unaudited
ASSETS									INTEREST INCOME								
Cash (both local and foreign)	7,341,000	6,915,514	7,144,446	6,817,787	4,138,393	4,173,171	4,185,061	4,178,973	Loans and advances	9,854,991	4,839,865	18,586,241	9,416,129	6,605,382	3,276,881	12,928,806	6,764,319
Balances due from Central Banks	27,782,113	28,079,167	20,551,062	22,539,122	11,202,088	9,613,153	13,033,998	10,648,290	Government securities	8,827,057	4,341,282	15,082,348	7,211,109	6,415,930	3,102,038	10,632,804	5,124,045
Kenya Government and other securities held for dealing purposes	1,670,504	1,968,115	-	-	1,670,504	1,968,115	-	-	Deposits and placements with banking institutions	113,064	50,440	235,790	75,384	1,926	1,594	86,585	11,984
Investment Securities:									Other interest income	-	-	-	-	-	-	-	-
(a) Held to Maturity:									Total interest income	18,795,112	9,231,587	33,904,379	16,702,622	13,023,238	6,380,513	23,648,195	11,900,348
a. Kenya Government securities	79,050,489	85,635,879	83,286,893	98,974,780	79,050,489	85,635,879	83,286,893	98,974,780	INTEREST EXPENSES								
b. Other securities	32,055,184	27,986,465	25,266,128	16,023,881	-	-	-	-	Customer deposits	6,799,126	3,342,489	12,399,992	6,078,032	5,311,786	2,597,725	9,757,426	4,799,927
(b) At Fair Value:									Deposits and placements from banking institutions	318,712	82,812	374,293	231,384	179,610	40,309	214,118	144,822
a. Kenya Government securities	49,903,000	40,099,464	41,022,810	18,768,410	49,903,000	40,099,464	41,022,810	18,768,410	Other interest expenses	547,541	270,280	1,137,521	572,255	453,496	221,359	931,450	468,390
b. Other securities	11,997,412	13,340,080	19,400,037	24,827,416	1,339,691	1,339,691	1,339,691	1,252,570	Total interest expenses	7,665,379	3,695,581	13,911,806	6,881,671	5,944,892	2,859,393	10,902,994	5,413,139
Deposits and balances due from local banking institutions	59,487	66,447	104,632	62,118	59,487	66,447	104,632	62,118	NET INTEREST INCOME	11,129,733	5,536,006	19,992,573	9,820,951	7,078,346	3,521,120	12,745,201	6,487,209
Deposits and balances due from banking institutions abroad	13,936,442	15,831,884	16,031,591	14,625,192	4,169,841	2,220,783	3,746,020	4,046,864	OTHER OPERATING INCOME								
Income tax recoverable	1,335,805	384,479	570,906	1,300,397	995,884	-	39,450	409,915	Fees and commissions on loans and advances	617,784	314,610	1,307,165	643,762	422,409	230,831	925,453	475,125
Loans and advances to customers (net)	233,621,787	224,799,830	220,425,335	204,326,007	169,124,853	164,714,711	159,180,869	153,797,085	Other fees and commissions income	1,142,525	555,069	2,317,410	965,707	463,191	230,239	727,011	412,528
Balances due from group companies	-	-	-	-	-	-	-	-	Foreign exchange trading income	1,914,897	773,133	2,448,624	1,221,177	1,456,940	535,518	1,818,437	914,625
Investments in associate	18,719	18,329	62,756	108,516	1	1	1	1	Dividend income	12,228	-	-	56,156	-	-	-	300,000
Investment in subsidiary companies	-	-	-	-	5,752,701	5,752,701	5,752,701	5,752,701	Other income	227,979	124,274	234,733	437,626	30,740	12,677	306,137	261,735
Investments in joint ventures	-	-	-	-	-	-	-	-	Total Non-Interest Income	3,915,413	1,779,314	6,307,932	3,324,428	2,373,280	1,009,265	4,077,038	2,214,013
Investment properties	-	-	-	-	-	-	-	-	TOTAL OPERATING INCOME	15,045,146	7,315,320	26,300,505	13,145,379	9,451,626	4,530,385	16,822,239	8,701,222
Property and equipment	7,488,977	7,341,666	6,835,347	6,375,500	4,896,737	4,748,476	4,612,727	4,153,698	OPERATING EXPENSES								
Right of use asset	3,162,168	3,367,968	3,437,595	3,440,601	1,597,774	1,737,090	1,784,519	1,772,089	Loan loss provision	2,431,829	582,044	7,558,119	2,311,108	1,562,667	207,402	5,766,375	1,498,389
Intangible assets	781,208	674,460	675,803	637,270	454,503	370,166	356,697	364,406	Staff costs	2,883,772	1,428,425	4,839,802	2,420,830	1,695,556	838,568	2,785,987	1,411,608
Goodwill	173,372	173,372	173,372	173,372	-	-	-	-	Directors' emoluments	115,654	55,570	201,490	99,299	73,606	35,834	134,854	67,866
Deferred tax asset	9,402,857	9,380,705	9,279,037	7,289,642	6,449,795	6,449,795	6,449,795	4,979,763	Rentals charges	217,413	101,634	423,821	201,483	82,161	30,639	148,455	68,907
Retirement benefit asset	-	-	-	-	-	-	-	-	Depreciation charge on property and equipment	608,221	286,805	1,587,941	628,325	302,603	150,154	663,404	340,278
Other assets	5,260,061	5,272,601	2,574,967	3,288,154	3,568,537	3,651,770	1,480,866	1,867,966	Amortisation charges	163,838	78,609	306,605	153,674	79,722	37,968	164,569	85,332
Total Assets	485,040,585	471,336,425	456,842,717	429,578,165	344,374,278	332,541,413	326,376,730	311,029,629	Other operating expenses	2,949,772	1,360,758	4,966,055	2,452,018	1,535,277	662,035	2,743,347	1,261,610
									Total operating expenses	9,370,499	3,893,845	19,883,833	8,266,737	5,331,592	1,962,600	12,406,991	4,733,990
LIABILITIES									Profit before tax and exceptional items	5,674,647	3,421,475	6,416,672	4,878,642	4,120,034	2,567,785	4,415,248	3,967,232
Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-	Exceptional items	-	-	-	-	-	-	-	-
Customer deposits	346,492,243	343,144,126	331,451,673	313,804,145	235,462,586	232,890,534	225,782,765	216,359,910	Profit after exceptional items	5,674,647	3,421,475	6,416,672	4,878,642	4,120,034	2,567,785	4,415,248	3,967,232
Deposits and balances due to local banking institutions	17,602,471	14,514,845	8,940,752	10,900,793	17,602,471	14,514,845	8,940,752	10,900,793	Share of associate profit after tax	(1,993)	(7,821)	(47,015)	(44,300)	-	-	-	-
Deposits and balances due to banking institutions abroad	10,203,318	9,250,253	5,853,822	4,076,779	3,246,386	3,591,812	2,731,350	2,693,896	Gain/(loss) on modified assets	(53,503)	(26,417)	256,000	44,337	(36,571)	(18,308)	280,822	65,480
Other money market deposits	-	-	-	-	-	-	-	-	PROFIT BEFORE TAX	5,619,151	3,387,237	6,625,657	4,878,679	4,083,463	2,549,477	4,696,070	4,032,712
Borrowed funds	23,395,768	16,081,459	20,171,452	20,939,282	22,514,630	15,225,579	19,205,520	19,897,476	Current tax	(1,824,241)	(1,096,026)	(4,210,195)	(1,868,488)	(1,347,543)	(841,327)	(3,238,217)	(1,505,460)
Lease liability	4,126,401	4,308,050	4,378,520	4,429,759	2,299,647	2,455,812	2,478,269	2,544,824	Deferred tax charge	161,530	97,114	1,998,011	140,129	-	-	1,505,294	-
Tax payable	53,965	826,253	-	31,132	-	800,117	-	-	Profit after tax and exceptional items	3,956,440	2,388,325	4,413,473	3,150,320	2,735,920	1,708,150	2,963,147	2,527,252
Dividends payable	-	-	-	-	-	-	-	-	Non controlling interests	371,924	209,725	505,062	219,437	-	-	-	-
Deferred income tax liability	13,665	13,380	-	9,802	-	-	-	-	Profit for the period after tax and non controlling interests	3,584,516	2,178,600	3,908,411	2,930,883	2,735,920	1,708,150	2,963,147	2,527,252
Retirement benefit liability	-	-	-	-	-	-	-	-	OTHER COMPREHENSIVE INCOME								
Other liabilities	6,546,038	6,591,467	11,493,514	3,254,941	5,098,296	4,227,805	9,670,690	2,050,392	Gain from translating the financial statements of foreign operations	199,546	208,009	1,067,279	130,036	-	-	-	-
Total Liabilities	408,433,869	394,729,833	382,289,733	357,446,633	286,224,016	273,706,504	268,809,346	254,447,291	Gain on revaluation of land and buildings	-	-	820,872	-	-	-	705,235	-
									Net (loss)/gain from changes in fair value of Government Securities	(1,241,680)	(586,485)	(90,633)	757,899	(1,314,234)	(440,622)	(184,771)	21,715
SHAREHOLDERS' EQUITY									Net gain from changes in fair value of equity investments	-	-	87,121	-	-	-	87,121	-
Paid up capital	1,118,409	1,118,409	1,118,409	1,118,409	1,118,409	1,118,409	1,118,409	1,118,409	Income tax relating to these items	(21,766)	43,759	(59,260)	(220,855)	-	-	(35,262)	-
Share premium	9,006,569	9,006,569	9,006,569	9,006,569	9,006,569	9,006,569	9,006,569	9,006,569	Other comprehensive income for the period net of tax	(1,063,900)	(334,717)	1,825,379	667,080	(1,314,234)	(440,622)	572,323	21,715
Revaluation reserve	443,525	1,162,639	1,476,079	541,048	(95,213)	778,398	1,219,020	698,758	Total comprehensive income for the period	2,892,540	2,053,608	6,238,852	3,817,400	1,421,686	1,267,528	3,535,470	2,548,967
Retained earnings	58,215,994	56,783,724	54,854,274	54,360,805	48,120,497	47,092,726	45,384,579	45,758,602	Earnings per Share (Shs per share) - basic and diluted	12.82	7.79	13.98	10.48	9.79	6.11	10.60	9.04
Statutory loan loss reserve	103,760	186,700	-	333,816	-	-	-	-	Dividend per Share (Shs per share)	-	-	3.00	-	-	-	3.00	-
Proposed dividends	-	838,807	838,807	-	-	838,807	838,807	-									
Capital grants	-	-	-	-	-	-	-	-									
Total Shareholders' Equity	68,888,257	69,096,848	67,294,138	65,360,647	58,150,262	58,834,909	57,567,384	56,582,338									
Non controlling interests	7,718,459	7,509,744	7,258,846	6,770,885	-	-	-	-									
Total Equity	76,606,716	76,606,592	74,552,984	72,131,532	58,150,262	58,834,909	57,567,384	56,582,338									
Total Liabilities and Shareholders' Equity	485,040,585	471,336,425	456,842,717	429,578,165	344,374,278	332,541,413	326,376,730	311,029,629									

OTHER DISCLOSURES