



DIAMOND
TRUST
BANK



OLDMUTUAL

PROPOSAL FORM: FLEXI GROUP LIFE ASSURANCE

Client Details

Name of Company/Organization _____

Postal Address _____ Tel No. _____

Physical Address _____

E-mail _____ KRA PIN Number: _____

Nature of Business/ Occupation _____

Cover details

Period of Insurance: Commencement date _____ Expiry date _____

Number of Employees _____ Option/ Sum Assured _____

DECLARATION

We the proposer hereby make application to the Insurance Company for a Group life Policy to be issued to us in accordance with the foregoing particulars and to take effect as from the date of commencement. We declare that the applications for inclusion of all future members becoming eligible after the date of commencement will be submitted by us to the Insurance Company within one month of the date when they become eligible.

We agree to furnish evidence satisfactory to the Insurance Company of details of each member to be included in the policy and we further agree that the proposal and declaration shall form the basis of the contract between us and UAP Life Assurance Company Limited.

Signed at _____ This _____ Day of _____ 20 _____

Name of the official of the company/
Organisation

Signature

Stamp

(PLEASE CHECK PAGE 2)

WHY SIGN UP FOR FLEXI GROUP LIFE COVER?

A good employee base is the heart beat of any successful business. Therefore a good employer realizes the need to take noble care of his invaluable staff. One of the ways to do that is to ensure they have peace of mind while working for your organization or company.

On the flip side the economic times have become very volatile and as an employer, you seek to get value for all your money spent in meeting different objectives. Flexi group life cover gives you the control over how much to spend by allowing you to design your own cover benefits and that for your employees in simple and flexible ways.

Say you have 5 employees in your company and would like to provide them with decent Life insurance cover for a period of one year with the option of renewing; You will choose from an array of options ranging from cover levels of 500,000 to 6,000,000. In case an employee passes on you will not need to support the burial or related expenses from your pocket because this cover will pay a portion of money within 48 hours and a lump sum amount soon after burial.

In the event an employee becomes critically ill as defined by this insurance policy e.g. cancer, heart attack among other critical illnesses an amount will also be paid to take care of medical expenses. Should by bad luck one of them becomes permanently disable as a result of an accident or illness then they don't have to worry so much about losing their financial standing since the policy will release a lump sum amount to cushion the loss of income. The benefit layer is modeled in the below table.

UNIQUE FEATURES

Flexi group life offers you five distinct benefit layers so that you can select the appropriate cover to suit your needs and your pocket.

PREMIUM DETAILS

NUMBER OF STAFF: 5							
Sum assured	500,000	1,000,000	2,000,000	3,000,000	4,000,000	5,000,000	6,000,000
Annual Premium Payable	15,000	30,000	60,000	90,000	120,000	150,000	180,000
RIDER BENEFIT AMOUNTS (PER STAFF MEMBER)							
Permanent & Total Disability	500,000	1,000,000	2,000,000	3,000,000	4,000,000	5,000,000	6,000,000
Critical Illness	150,000	300,000	600,000	900,000	1,200,000	1,500,000	1,800,000
Last Expense	100,000	200,000	250,000	250,000	250,000	250,000	250,000

- **Sum assured benefit** is the Life cover benefit payable to the employee's family relation in case an employee passes on while working for your organization.
- **Permanent & Total Disability benefit** is the amount (min 500,000 and max 6 million) equal to the policy sum assured that is payable in case an employee becomes permanently and totally disabled from an accident or illness.
- **Critical illness** is the amount of money paid to an employee to facilitate medical expenses in case they contract the following diseases heart attack, cancer, stroke, coronary artery bypass, Kidney failure or aplastic anemia
- **Last expense** is the amount of money payable minimum 100,000 and max 250,000 payable within 48 hours of the passing on of an employee in order to support burial plans.