

The Board of Directors of Diamond Trust Bank Kenya Limited is pleased to announce the unaudited Group and Bank results for the six months period ended 30 June 2021.

STATEMENT OF FINANCIAL POSITION	GROUP				BANK				STATEMENT OF COMPREHENSIVE INCOME	GROUP				BANK			
	Jun. 2021	Mar. 2021	Dec. 2020	Jun. 2020	Jun. 2021	Mar. 2021	Dec. 2020	Jun. 2020		Jun. 2021	Mar. 2021	Dec. 2020	Jun. 2020	Jun. 2021	Mar. 2021	Dec. 2020	Jun. 2020
	Shs 000	Shs 000	Shs 000	Shs 000	Shs 000	Shs 000	Shs 000	Shs 000		Shs 000	Shs 000	Shs 000	Shs 000	Shs 000	Shs 000	Shs 000	Shs 000
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	
ASSETS																	
Cash (both local and foreign)	6,817,787	7,350,108	8,059,650	6,855,698	4,178,973	4,357,402	4,880,836	4,365,071	INTEREST INCOME								
Balances due from Central Banks	22,539,122	15,321,068	17,923,774	17,594,813	10,648,290	7,104,937	9,951,029	8,179,917	Loans and advances	9,416,129	4,766,612	18,549,705	9,572,084	6,764,319	3,453,697	13,171,997	6,893,144
Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	Government securities	7,211,109	3,528,159	12,370,928	6,175,570	5,124,045	2,510,265	9,153,948	4,615,333
Investment Securities:									Deposits and placements with banking institutions	75,384	41,912	169,169	60,013	11,984	9,094	42,888	6,392
(a) Held to Maturity:									Other interest income	-	-	-	-	-	-	-	-
a. Kenya Government securities	98,974,780	99,173,167	111,118,568	98,905,810	98,974,780	99,173,167	111,118,568	98,905,810	Total interest income	16,702,622	8,336,683	31,089,802	15,807,667	11,900,348	5,973,056	22,368,833	11,514,869
b. Other securities	16,023,881	27,113,327	27,262,745	20,504,025	-	-	-	-	INTEREST EXPENSES								
(b) At Fair Value:									Customer deposits	6,078,032	2,944,883	11,218,577	5,560,912	4,799,927	2,322,350	8,917,281	4,484,496
a. Kenya Government securities	18,768,410	14,695,580	-	-	18,768,410	14,695,580	-	-	Deposits and placements from banking institutions	231,384	143,681	563,354	357,044	144,822	94,813	447,530	296,142
b. Other securities	24,827,416	12,123,907	9,996,628	13,117,114	1,252,570	1,252,570	1,252,570	1,513,048	Other interest expenses	572,255	286,488	1,228,378	595,013	468,390	232,711	999,290	490,452
Deposits and balances due from local banking institutions	62,118	53,206	187,644	142,364	62,118	53,206	187,644	142,364	Total interest expenses	6,881,671	3,375,052	13,010,309	6,512,969	5,413,139	2,649,874	10,364,101	5,271,090
Deposits and balances due from banking institutions abroad	14,625,192	13,544,050	19,758,256	9,987,596	4,046,864	4,689,882	10,480,256	1,360,716	NET INTEREST INCOME	9,820,951	4,961,631	18,079,493	9,294,698	6,487,209	3,323,182	12,004,732	6,243,779
Income tax recoverable	1,300,397	808,688	1,237,081	1,509,090	409,915	-	557,959	736,349	OTHER OPERATING INCOME								
Loans and advances to customers (net)	204,326,007	205,805,841	208,592,888	201,455,170	153,797,085	154,895,747	154,998,068	151,604,796	Fees and commissions on loans and advances	643,762	313,604	1,434,115	741,929	475,125	228,715	1,075,808	549,520
Balances due from group companies	-	-	-	-	-	-	-	-	Other fees and commissions income	965,707	391,812	1,836,837	853,590	412,528	122,525	629,020	338,069
Investments in associate	108,516	61,166	108,902	59,651	1	1	1	1	Foreign exchange trading income	1,221,177	701,492	2,325,543	1,283,274	914,625	559,206	1,681,597	955,640
Investment in subsidiary companies	-	-	-	-	5,752,701	5,752,701	5,752,701	5,752,701	Dividend income	56,156	56,156	-	-	150,000	-	569,500	500,000
Investments in joint ventures	-	-	-	-	-	-	-	-	Other income	437,626	96,906	525,922	273,012	327,215	16,231	190,427	111,459
Investment properties	-	-	-	-	-	-	-	-	Total Non-Interest Income	3,324,428	1,559,970	6,122,417	3,151,805	2,279,493	926,677	4,146,352	2,454,688
Property and equipment	6,375,500	6,498,623	6,436,930	6,037,639	4,153,698	4,201,671	4,288,886	4,463,061	TOTAL OPERATING INCOME	13,145,379	6,521,601	24,201,910	12,446,503	8,766,702	4,249,859	16,151,084	8,698,467
Right of use asset	3,440,601	3,571,667	3,640,987	3,243,761	1,772,089	1,818,096	1,867,738	1,826,148	OPERATING EXPENSES								
Intangible assets	637,270	668,300	721,250	1,052,049	364,406	372,836	397,282	790,697	Loan loss provision	2,311,108	684,259	7,324,436	1,865,552	1,498,389	273,908	5,398,441	1,310,554
Goodwill	173,372	173,372	173,372	173,372	-	-	-	-	Staff costs	2,420,830	1,220,544	4,721,038	2,371,265	1,411,608	707,674	2,700,303	1,377,115
Deferred tax asset	7,289,642	7,214,577	7,168,949	4,581,420	4,979,763	4,979,763	4,979,763	2,974,121	Directors' emoluments	99,299	48,294	188,585	92,106	67,866	34,046	130,722	65,511
Retirement benefit asset	-	-	-	-	-	-	-	-	Rentals charges	201,483	100,473	336,840	201,685	68,907	35,724	86,717	70,765
Other assets	3,288,154	3,165,457	2,666,410	3,034,645	1,867,966	1,819,123	1,475,884	1,704,270	Depreciation charge on property and equipment	628,325	304,362	1,500,389	725,075	340,278	173,481	737,478	361,059
Total Assets	429,578,165	417,342,104	425,054,034	388,254,217	311,029,629	305,166,682	312,189,185	284,319,070	Amortisation charges	153,674	75,072	980,133	438,367	40,875	848,087	370,354	
									Other operating expenses	2,452,018	1,085,597	4,617,137	2,279,729	1,261,610	507,098	2,306,909	1,166,124
LIABILITIES									Total operating expenses	8,266,737	3,518,601	19,668,558	7,973,779	4,733,990	1,772,806	12,208,657	4,721,482
Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-	Profit before tax and exceptional items	4,878,642	3,003,000	4,533,352	4,472,724	4,032,712	2,477,053	3,942,427	3,976,985
Customer deposits	313,804,145	301,758,762	298,166,604	280,369,955	216,359,910	211,882,330	207,984,496	195,329,806	Exceptional items	-	-	-	-	-	-	-	-
Deposits and balances due to local banking institutions	10,900,793	4,212,485	18,753,261	10,396,053	10,900,793	4,212,485	18,753,261	10,396,053	Profit after exceptional items	4,878,642	3,003,000	4,533,352	4,472,724	4,032,712	2,477,053	3,942,427	3,976,985
Deposits and balances due to banking institutions abroad	4,076,779	10,439,544	11,215,740	5,283,942	2,693,896	7,969,853	8,310,317	4,059,300	Share of associate profit after tax	(44,300)	(47,488)	38,687	10,115	-	-	-	-
Other money market deposits	-	-	-	-	-	-	-	-	Gain/(loss) on modified assets	44,337	35,904	96,232	-	-	39,333	(118,064)	-
Borrowed funds	20,939,282	21,787,070	19,798,455	17,057,485	19,897,476	20,741,825	18,521,027	15,585,673	PROFIT BEFORE TAX	4,878,679	2,991,416	4,668,271	4,482,839	4,032,712	2,516,386	3,824,363	3,976,985
Lease liability	4,429,759	4,492,802	4,562,255	3,637,288	2,544,824	2,569,806	2,593,221	2,534,200	Current tax	(1,868,488)	(1,024,258)	(3,727,156)	(1,643,492)	(1,505,460)	(830,408)	(2,461,009)	(1,274,784)
Tax payable	31,132	291,357	-	6,742	-	269,839	-	-	Deferred tax charge	140,129	85,973	2,587,511	(216,735)	-	-	1,682,586	(323,056)
Dividends payable	-	-	-	-	-	-	-	-	Profit after tax and exceptional items	3,150,320	2,053,131	3,528,626	2,622,612	2,527,252	1,685,978	3,045,940	2,379,145
Deferred income tax liability	9,802	10,111	-	4,599	-	-	-	-	Non controlling interests	219,437	105,606	281,092	220,915	-	-	-	-
Retirement benefit liability	-	-	-	-	-	-	-	-	Profit for the period after tax and non controlling interests	2,930,883	1,947,525	3,247,534	2,401,697	2,527,252	1,685,978	3,045,940	2,379,145
Other liabilities	3,254,941	3,867,966	4,243,587	4,371,660	2,050,392	1,850,956	1,994,949	2,788,443	OTHER COMPREHENSIVE INCOME								
Total Liabilities	357,446,633	346,860,097	356,739,902	321,127,724	254,447,291	249,497,094	258,157,271	230,693,475	Gain from translating the financial statements of foreign operations	130,036	40,047	1,293,597	673,779	-	-	-	-
									Loss on revaluation of land and buildings	-	-	-	-	-	-	-	-
SHAREHOLDERS' EQUITY									Net gain from changes in fair value of Government Securities	757,899	106,710	43,767	99,547	21,715	-	-	-
Paid up capital	1,118,409	1,118,409	1,118,409	1,118,409	1,118,409	1,118,409	1,118,409	1,118,409	Net loss from changes in fair value of equity investments	-	-	(260,478)	-	-	(260,478)	-	-
Share premium	9,006,569	9,006,569	9,006,569	9,006,569	9,006,569	9,006,569	9,006,569	9,006,569	Income tax relating to these items	(220,855)	(32,013)	(13,663)	(29,864)	-	-	-	-
Revaluation reserve	541,048	(155,097)	53,331	(5,051)	698,758	627,280	675,585	964,951	Other comprehensive income for the period net of tax	667,080	114,744	1,063,223	743,462	21,715	(260,478)	-	-
Retained earnings	54,360,805	53,394,740	51,002,806	49,440,149	45,758,602	44,917,330	43,231,351	42,535,666	Total comprehensive income for the period	3,817,400	2,167,875	4,591,849	3,366,074	2,548,967	1,685,978	2,785,462	2,379,145
Statutory loan loss reserve	333,816	615,800	789,473	1,470,940	-	-	-	-	Earnings per Share (Shs per share) - basic and diluted	10.48	6.97	11.61	8.59	9.04	6.03	10.89	8.51
Proposed dividends	-	-	-	-	-	-	-	-	Dividend per Share (Shs per share)	-	-	-	-	-	-	-	-
Capital grants	-	-	-	-	-	-	-	-									
Total Shareholders' Equity	65,360,647	63,980,421	61,970,588	61,031,016	56,582,338	55,669,588	54,031,914	53,625,595									
Non controlling interests	6,770,885	6,501,586	6,343,54														