

The Board of Directors of Diamond Trust Bank Kenya Limited is pleased to announce the unaudited Group and Bank results for the six months period ended 30 June 2021.

| STATEMENT OF FINANCIAL POSITION | GROUP | | | | BANK | | | | STATEMENT OF COMPREHENSIVE INCOME | GROUP | | | | BANK | | | | |
|---|-----------------------------------|-----------------------------------|---------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|---------------------------------|-----------------------------------|--|-----------------------------------|-----------------------------------|---------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|---------------------------------|-----------------------------------|--|
| | Jun. 2021 Shs 000 Unaudited | Mar. 2021 Shs 000 Unaudited | Dec. 2020 Shs 000 Audited | Jun. 2020 Shs 000 Unaudited | Jun. 2021 Shs 000 Unaudited | Mar. 2021 Shs 000 Unaudited | Dec. 2020 Shs 000 Audited | Jun. 2020 Shs 000 Unaudited | | Jun. 2021 Shs 000 Unaudited | Mar. 2021 Shs 000 Unaudited | Dec. 2020 Shs 000 Audited | Jun. 2020 Shs 000 Unaudited | Jun. 2021 Shs 000 Unaudited | Mar. 2021 Shs 000 Unaudited | Dec. 2020 Shs 000 Audited | Jun. 2020 Shs 000 Unaudited | |
| ASSETS | | | | | | | | | INTEREST INCOME | | | | | | | | | |
| Cash (both local and foreign) | 6,817,787 | 7,350,108 | 8,059,650 | 6,855,698 | 4,178,973 | 4,357,402 | 4,880,836 | 4,365,071 | Loans and advances | 9,416,129 | 4,766,612 | 18,549,705 | 9,572,084 | 6,764,319 | 3,453,697 | 13,171,997 | 6,893,144 | |
| Balances due from Central Banks | 22,539,122 | 15,321,068 | 17,923,774 | 17,594,813 | 10,648,290 | 7,104,937 | 9,951,029 | 8,179,917 | Government securities | 7,211,109 | 3,528,159 | 12,370,928 | 6,175,570 | 5,124,045 | 2,510,265 | 9,153,948 | 4,615,333 | |
| Kenya Government and other securities held for dealing purposes | - | - | - | - | - | - | - | - | Deposits and placements with banking institutions | 75,384 | 41,912 | 169,169 | 60,013 | 11,984 | 9,094 | 42,888 | 6,392 | |
| Investment Securities: | | | | | | | | | Other interest income | - | - | - | - | - | - | - | - | |
| (a) Held to Maturity: | | | | | | | | | Total interest income | 16,702,622 | 8,336,683 | 31,089,802 | 15,807,667 | 11,900,348 | 5,973,056 | 22,368,833 | 11,514,869 | |
| a. Kenya Government securities | 98,974,780 | 99,173,167 | 111,118,568 | 98,905,810 | 98,974,780 | 99,173,167 | 111,118,568 | 98,905,810 | INTEREST EXPENSES | | | | | | | | | |
| b. Other securities | 16,023,881 | 27,113,327 | 27,262,745 | 20,504,025 | - | - | - | - | Customer deposits | 6,078,032 | 2,944,883 | 11,218,577 | 5,560,912 | 4,799,927 | 2,322,350 | 8,917,281 | 4,484,496 | |
| (b) At Fair Value: | | | | | | | | | Deposits and placements from banking institutions | 231,384 | 143,681 | 563,354 | 357,044 | 144,822 | 94,813 | 447,530 | 296,142 | |
| a. Kenya Government securities | 18,768,410 | 14,695,580 | - | - | 18,768,410 | 14,695,580 | - | - | Other interest expenses | 572,255 | 286,488 | 1,228,378 | 595,013 | 468,390 | 232,711 | 999,290 | 490,452 | |
| b. Other securities | 24,827,416 | 12,123,907 | 9,996,628 | 13,117,114 | 1,252,570 | 1,252,570 | 1,252,570 | 1,513,048 | Total interest expenses | 6,881,671 | 3,375,052 | 13,010,309 | 6,512,969 | 5,413,139 | 2,649,874 | 10,364,101 | 5,271,090 | |
| Deposits and balances due from local banking institutions | 62,118 | 53,206 | 187,644 | 142,364 | 62,118 | 53,206 | 187,644 | 142,364 | NET INTEREST INCOME | 9,820,951 | 4,961,631 | 18,079,493 | 9,294,698 | 6,487,209 | 3,323,182 | 12,004,732 | 6,243,779 | |
| Deposits and balances due from banking institutions abroad | 14,625,192 | 13,544,050 | 19,758,256 | 9,987,596 | 4,046,864 | 4,689,882 | 10,480,256 | 1,360,716 | OTHER OPERATING INCOME | | | | | | | | | |
| Income tax recoverable | 1,300,397 | 808,688 | 1,237,081 | 1,509,090 | 409,915 | - | 557,959 | 736,349 | Fees and commissions on loans and advances | 643,762 | 313,604 | 1,434,115 | 741,929 | 475,125 | 228,715 | 1,075,808 | 549,520 | |
| Loans and advances to customers (net) | 204,326,007 | 205,805,841 | 208,592,888 | 201,455,170 | 153,797,085 | 154,895,747 | 154,998,068 | 151,604,796 | Other fees and commissions income | 965,707 | 391,812 | 1,836,837 | 853,590 | 412,528 | 122,525 | 629,020 | 338,069 | |
| Balances due from group companies | - | - | - | - | - | - | - | - | Foreign exchange trading income | 1,221,177 | 701,492 | 2,325,543 | 1,283,274 | 914,625 | 559,206 | 1,681,597 | 955,640 | |
| Investments in associate | 108,516 | 61,166 | 108,902 | 59,651 | 1 | 1 | 1 | 1 | Dividend income | 56,156 | 56,156 | - | - | 150,000 | - | 569,500 | 500,000 | |
| Investment in subsidiary companies | - | - | - | - | 5,752,701 | 5,752,701 | 5,752,701 | 5,752,701 | Other income | 437,626 | 96,906 | 525,922 | 273,012 | 327,215 | 16,231 | 190,427 | 111,459 | |
| Investments in joint ventures | - | - | - | - | - | - | - | - | Total Non-Interest Income | 3,324,428 | 1,559,970 | 6,122,417 | 3,151,805 | 2,279,493 | 926,677 | 4,146,352 | 2,454,688 | |
| Investment properties | - | - | - | - | - | - | - | - | TOTAL OPERATING INCOME | 13,145,379 | 6,521,601 | 24,201,910 | 12,446,503 | 8,766,702 | 4,249,859 | 16,151,084 | 8,698,467 | |
| Property and equipment | 6,375,500 | 6,498,623 | 6,436,930 | 6,037,639 | 4,153,698 | 4,201,671 | 4,288,886 | 4,463,061 | OPERATING EXPENSES | | | | | | | | | |
| Right of use asset | 3,440,601 | 3,571,667 | 3,640,987 | 3,243,761 | 1,772,089 | 1,818,096 | 1,867,738 | 1,826,148 | Loan loss provision | 2,311,108 | 684,259 | 7,324,436 | 1,865,552 | 1,498,389 | 273,908 | 5,398,441 | 1,310,554 | |
| Intangible assets | 637,270 | 668,300 | 721,250 | 1,052,049 | 364,406 | 372,836 | 397,282 | 790,697 | Staff costs | 2,420,830 | 1,220,544 | 4,721,038 | 2,371,265 | 1,411,608 | 707,674 | 2,700,303 | 1,377,115 | |
| Goodwill | 173,372 | 173,372 | 173,372 | 173,372 | - | - | - | - | Directors' emoluments | 99,299 | 48,294 | 188,585 | 92,106 | 67,866 | 34,046 | 130,722 | 65,511 | |
| Deferred tax asset | 7,289,642 | 7,214,577 | 7,168,949 | 4,581,420 | 4,979,763 | 4,979,763 | 4,979,763 | 2,974,121 | Rentals charges | 201,483 | 100,473 | 336,840 | 201,685 | 68,907 | 35,724 | 86,717 | 70,765 | |
| Retirement benefit asset | - | - | - | - | - | - | - | - | Depreciation charge on property and equipment | 628,325 | 304,362 | 1,500,389 | 725,075 | 340,278 | 173,481 | 737,478 | 361,059 | |
| Other assets | 3,288,154 | 3,165,457 | 2,666,410 | 3,034,645 | 1,867,966 | 1,819,123 | 1,475,884 | 1,704,270 | Amortisation charges | 153,674 | 75,072 | 980,133 | 438,367 | 85,332 | 40,875 | 848,087 | 370,354 | |
| Total Assets | 429,578,165 | 417,342,104 | 425,054,034 | 388,254,217 | 311,029,629 | 305,166,682 | 312,189,185 | 284,319,070 | Other operating expenses | 2,452,018 | 1,085,597 | 4,617,137 | 2,279,729 | 1,261,610 | 507,098 | 2,306,909 | 1,166,124 | |
| LIABILITIES | | | | | | | | | Total operating expenses | 8,266,737 | 3,518,601 | 19,668,558 | 7,973,779 | 4,733,990 | 1,772,806 | 12,208,657 | 4,721,482 | |
| Balances due to Central Bank of Kenya | - | - | - | - | - | - | - | - | Profit before tax and exceptional items | 4,878,642 | 3,003,000 | 4,533,352 | 4,472,724 | 4,032,712 | 2,477,053 | 3,942,427 | 3,976,985 | |
| Customer deposits | 313,804,145 | 301,758,762 | 298,166,604 | 280,369,955 | 216,359,910 | 211,882,330 | 207,984,496 | 195,329,806 | Exceptional items | - | - | - | - | - | - | - | - | |
| Deposits and balances due to local banking institutions | 10,900,793 | 4,212,485 | 18,753,261 | 10,396,053 | 10,900,793 | 4,212,485 | 18,753,261 | 10,396,053 | Profit after exceptional items | 4,878,642 | 3,003,000 | 4,533,352 | 4,472,724 | 4,032,712 | 2,477,053 | 3,942,427 | 3,976,985 | |
| Deposits and balances due to banking institutions abroad | 4,076,779 | 10,439,544 | 11,215,740 | 5,283,942 | 2,693,896 | 7,969,853 | 8,310,317 | 4,059,300 | Share of associate profit after tax | (44,300) | (47,488) | 38,687 | 10,115 | - | - | - | - | |
| Other money market deposits | - | - | - | - | - | - | - | - | Gain/(loss) on modified assets | 44,337 | 35,904 | 96,232 | - | - | 39,333 | (118,064) | - | |
| Borrowed funds | 20,939,282 | 21,787,070 | 19,798,455 | 17,057,485 | 19,897,476 | 20,741,825 | 18,521,027 | 15,585,673 | PROFIT BEFORE TAX | 4,878,679 | 2,991,416 | 4,668,271 | 4,482,839 | 4,032,712 | 2,516,386 | 3,824,363 | 3,976,985 | |
| Lease liability | 4,429,759 | 4,492,802 | 4,562,255 | 3,637,288 | 2,544,824 | 2,569,806 | 2,593,221 | 2,534,200 | Current tax | (1,868,488) | (1,024,258) | (3,727,156) | (1,643,492) | (1,505,460) | (830,408) | (2,461,009) | (1,274,784) | |
| Tax payable | 31,132 | 291,357 | - | 6,742 | - | 269,839 | - | - | Deferred tax charge | 140,129 | 85,973 | 2,587,511 | (216,735) | - | - | 1,682,586 | (323,056) | |
| Dividends payable | - | - | - | - | - | - | - | - | Profit after tax and exceptional items | 3,150,320 | 2,053,131 | 3,528,626 | 2,622,612 | 2,527,252 | 1,685,978 | 3,045,940 | 2,379,145 | |
| Deferred income tax liability | 9,802 | 10,111 | - | 4,599 | - | - | - | - | Non controlling interests | 219,437 | 105,606 | 281,092 | 220,915 | - | - | - | - | |
| Retirement benefit liability | - | - | - | - | - | - | - | - | Profit for the period after tax and non controlling interests | 2,930,883 | 1,947,525 | 3,247,534 | 2,401,697 | 2,527,252 | 1,685,978 | 3,045,940 | 2,379,145 | |
| Other liabilities | 3,254,941 | 3,867,966 | 4,243,587 | 4,371,660 | 2,050,392 | 1,850,956 | 1,994,949 | 2,788,443 | OTHER COMPREHENSIVE INCOME | | | | | | | | | |
| Total Liabilities | 357,446,633 | 346,860,097 | 356,739,902 | 321,127,724 | 254,447,291 | 249,497,094 | 258,157,271 | 230,693,475 | Gain from translating the financial statements of foreign operations | 130,036 | 40,047 | 1,293,597 | 673,779 | - | - | - | - | |
| SHAREHOLDERS' EQUITY | | | | | | | | | Loss on revaluation of land and buildings | - | - | - | - | - | - | - | - | |
| Paid up capital | 1,118,409 | 1,118,409 | 1,118,409 | 1,118,409 | 1,118,409 | 1,118,409 | 1,118,409 | 1,118,409 | Net gain from changes in fair value of Government Securities | 757,899 | 106,710 | 43,767 | 99,547 | 21,715 | - | - | - | |
| Share premium | 9,006,569 | 9,006,569 | 9,006,569 | 9,006,569 | 9,006,569 | 9,006,569 | 9,006,569 | 9,006,569 | Net loss from changes in fair value of equity investments | - | - | (260,478) | - | - | - | (260,478) | - | |
| Revaluation reserve | 541,048 | (155,097) | 53,331 | (5,051) | 698,758 | 627,280 | 675,585 | 964,951 | Income tax relating to these items | (220,855) | (32,013) | (13,663) | (29,864) | - | - | - | - | |
| Retained earnings | 54,360,805 | 53,394,740 | 51,002,806 | 49,440,149 | 45,758,602 | 44,917,330 | 43,231,351 | 42,535,666 | Other comprehensive income for the period net of tax | 667,080 | 114,744 | 1,063,223 | 743,462 | 21,715 | (260,478) | - | - | |
| Statutory loan loss reserve | 333,816 | 615,800 | 789,473 | 1,470,940 | - | - | - | - | Total comprehensive income for the period | 3,817,400 | 2,167,875 | 4,591,849 | 3,366,074 | 2,548,967 | 1,685,978 | 2,785,462 | 2,379,145 | |
| Proposed dividends | - | - | - | - | - | - | - | - | Earnings per Share (Shs per share) - basic and diluted | 10.48 | 6.97 | 11.61 | 8.59 | 9.04 | 6.03 | 10.89 | 8.51 | |
| Capital grants | - | - | - | - | - | - | - | - | Dividend per Share (Shs per share) | - | - | - | - | - | - | - | - | |
| Total Shareholders' Equity | 65,360,647 | 63,980,421 | 61,970,588 | 61,031,016 | 56,582,338 | 55,669,588 | 54,031,914 | 53,625,595 | | | | | | | | | | |
| Non controlling interests | 6,770,885 | 6,501,586 | 6,343,544 | 6,095,477 | - | - | - | - | | | | | | | | | | |
| Total Equity | 72,131,532 | 70,482,007 | 68,314,132 | 67,126,493 | 56,582,338 | 55,669,588 | 54,031,914 | 53,625,595 | | | | | | | | | | |
| Total Liabilities and Shareholders' Equity | 429,578,165 | 417,342,104 | 425,054,034 | 388,2 | | | | | | | | | | | | | | |