

The Board of Directors of Diamond Trust Bank Kenya Limited is pleased to announce the unaudited Group and Bank results for the period ended 31 March 2020.

STATEMENT OF FINANCIAL POSITION	GROUP			BANK			STATEMENT OF COMPREHENSIVE INCOME	GROUP			BANK		
	Mar. 2020 Shs 000 Unaudited	Dec. 2019 Shs 000 Audited	Mar. 2019 Shs 000 Unaudited	Mar. 2020 Shs 000 Unaudited	Dec. 2019 Shs 000 Audited	Mar. 2019 Shs 000 Unaudited		Mar. 2020 Shs 000 Unaudited	Dec. 2019 Shs 000 Audited	Mar. 2019 Shs 000 Unaudited	Mar. 2020 Shs 000 Unaudited	Dec. 2019 Shs 000 Audited	Mar. 2019 Shs 000 Unaudited
ASSETS							INTEREST INCOME						
Cash (both local and foreign)	7,070,057	8,193,800	6,933,420	4,305,979	5,233,608	4,548,935	Loans and advances	4,820,281	19,953,866	4,909,294	3,499,162	14,795,260	3,709,857
Balances due from Central Banks	21,579,049	19,025,103	18,303,962	14,820,454	13,004,770	11,670,752	Government securities	3,107,499	12,498,862	3,144,683	2,315,636	9,500,476	2,424,535
Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	Deposits and placements with banking institutions	26,445	398,385	94,356	2,441	159,528	35,272
Investment Securities:							Other interest income	-	-	-	-	-	-
(a) Held to Maturity:							Total interest income	7,954,225	32,851,113	8,148,333	5,817,239	24,455,264	6,169,664
a. Kenya Government securities	94,115,367	97,564,656	95,276,994	94,115,367	97,564,656	95,276,994	INTEREST EXPENSES						
b. Other securities	20,970,150	21,736,467	19,095,143	-	-	-	Customer deposits	2,790,836	12,136,834	3,026,313	2,254,637	10,073,158	2,537,719
(b) At Fair Value:							Deposits and placements from banking institutions	191,354	635,891	225,598	162,644	601,748	151,483
a. Kenya Government securities	304,215	615,493	117,220	304,215	615,493	117,220	Other interest expenses	298,336	1,367,417	353,494	249,261	1,031,773	273,496
b. Other securities	12,776,318	12,545,373	11,292,761	1,513,048	1,513,048	1,847,617	Total interest expenses	3,280,526	14,140,142	3,605,405	2,666,542	11,706,679	2,962,698
Deposits and balances due from local banking institutions	350,169	65,258	50,101	350,169	65,258	50,101	NET INTEREST INCOME	4,673,699	18,710,971	4,542,928	3,150,697	12,748,585	3,206,966
Deposits and balances due from banking institutions abroad	8,283,178	8,255,273	11,004,318	1,328,172	1,492,042	1,113,429	OTHER OPERATING INCOME						
Income tax recoverable	172,957	851,554	815,902	-	140,488	103,007	Fees and commissions on loans and advances	380,151	1,339,301	272,931	281,847	977,785	189,785
Loans and advances to customers (net)	201,269,373	199,089,371	188,562,444	151,990,082	149,501,314	144,128,859	Other fees and commissions income	507,662	2,042,164	536,908	198,146	901,871	247,947
Balances due from group companies	-	-	-	-	-	-	Foreign exchange trading income	558,744	1,830,399	642,967	400,216	1,139,278	385,507
Investments in associate	55,065	66,632	71,258	1	1	1	Dividend income	-	-	-	-	65,806	-
Investment in subsidiary companies	-	-	-	5,752,700	5,752,700	5,752,700	Other income	144,427	535,480	86,397	35,983	131,096	14,147
Investments in joint ventures	-	-	-	-	-	-	Total Non-Interest Income	1,590,984	5,747,344	1,539,203	916,192	3,215,836	837,386
Investment properties	-	-	-	-	-	-	TOTAL OPERATING INCOME	6,264,683	24,458,315	6,082,131	4,066,889	15,964,421	4,044,352
Property and equipment	5,903,105	6,030,321	6,557,564	4,356,791	4,602,783	4,882,590	OPERATING EXPENSES						
Right of use asset	3,293,627	3,430,300	4,599,298	1,856,296	1,919,046	2,805,424	Loan loss provision	408,093	1,323,010	268,403	185,356	(12,346)	100,769
Prepaid lease rentals	-	-	-	-	-	-	Staff costs	1,196,158	4,669,986	1,083,457	703,385	2,719,604	648,116
Intangible assets	1,358,097	1,421,566	931,952	1,079,034	1,114,729	699,358	Directors' emoluments	43,912	178,603	44,813	30,946	127,033	32,093
Goodwill	173,372	173,372	-	-	-	-	Rentals charges	49,830	581,654	43,014	36,835	150,241	34,936
Deferred tax asset	4,758,458	4,726,025	3,389,012	3,297,177	3,297,177	2,372,988	Depreciation charge on property and equipment	361,124	1,498,754	404,791	179,807	730,103	202,223
Retirement benefit asset	-	-	-	-	-	-	Amortisation charges	87,846	581,496	72,038	51,681	474,520	47,550
Other assets	2,544,940	2,439,622	2,916,460	1,293,705	1,433,482	1,783,826	Other operating expenses	1,169,358	4,391,381	1,234,780	519,141	2,495,961	633,889
Total Assets	384,977,497	386,230,186	370,091,181	286,363,190	287,250,595	277,153,801	Total operating expenses	3,316,321	13,224,884	3,151,296	1,707,151	6,685,116	1,699,576
LIABILITIES							Profit before tax and exceptional items	2,948,362	11,233,431	2,930,835	2,359,738	9,279,305	2,344,776
Balances due to Central Bank of Kenya	-	-	-	-	-	-	Exceptional items	-	-	-	-	-	-
Customer deposits	272,804,970	280,186,953	275,331,216	191,444,066	199,489,226	199,828,276	Profit after exceptional items	2,948,362	11,233,431	2,930,835	2,359,738	9,279,305	2,344,776
Deposits and balances due to local banking institutions	17,989,979	17,151,756	7,103,024	17,989,979	17,151,756	7,103,024	Share of associate profit after tax	5,326	29,483	8,372	-	-	-
Deposits and balances due to banking institutions abroad	5,356,853	5,302,103	5,682,173	5,017,960	4,397,392	5,893,476	PROFIT BEFORE TAX	2,953,688	11,262,914	2,939,207	2,359,738	9,279,305	2,344,776
Other money market deposits	-	-	-	-	-	-	Current tax	(911,245)	(5,140,380)	(969,572)	(755,116)	(4,332,111)	(820,672)
Borrowed funds	15,064,574	11,356,847	12,524,349	13,637,911	9,741,233	9,588,702	Deferred tax credit	-	1,146,058	-	-	767,797	-
Lease Liability	2,448,450	4,237,765	4,693,469	2,547,280	2,576,389	2,870,967	Profit after tax and exceptional items	2,042,443	7,268,592	1,969,635	1,604,622	5,714,991	1,524,104
Balances due to group companies	-	-	-	-	-	-	Non controlling interests	131,511	482,989	137,518	-	-	-
Tax payable	12,774	-	38,193	610,841	-	-	Profit for the period after tax and non controlling interests	1,910,932	6,785,603	1,832,117	1,604,622	5,714,991	1,524,104
Dividends payable	-	-	-	-	-	-	OTHER COMPREHENSIVE INCOME						
Deferred income tax liability	4,616	-	15,585	-	-	-	Gain/ (loss) from translating the financial statements of foreign operations	306,981	(96,995)	(173,738)	-	-	-
Retirement benefit liability	-	-	-	-	-	-	Net gain/ (loss) from changes in fair value of Treasury bills	37,137	(4,368)	69,806	-	-	-
Other liabilities	4,404,519	3,479,417	3,919,166	1,509,155	1,893,221	2,632,415	Net loss from changes in fair value of Equity Investments	-	(334,569)	-	-	(334,569)	-
Total Liabilities	318,086,735	321,714,841	309,307,175	232,757,192	235,249,217	227,916,860	Income tax relating to these items	(11,141)	1,313	(20,942)	-	-	-
SHAREHOLDERS' EQUITY							Other comprehensive income for the period net of tax	332,977	(434,619)	(124,874)	-	(334,569)	-
Paid up capital	1,118,409	1,118,409	1,118,409	1,118,409	1,118,409	1,118,409	Total comprehensive income for the period	2,375,420	6,833,973	1,844,761	1,604,622	5,380,422	1,524,104
Share premium	9,006,569	9,006,569	9,006,569	9,006,569	9,006,569	9,006,569	Earnings per Share (Shs per share) - basic and diluted	6.83	24.27	6.55	5.74	20.44	5.45
Revaluation reserve and other reserves	(278,566)	(575,082)	(161,735)	964,951	964,951	1,328,408	Dividend per Share (Shs per share)	-	2.70	-	-	2.70	-
Retained earnings	49,119,329	47,483,370	43,894,418	41,761,143	40,156,523	37,056,589							
Statutory loan loss reserve	1,300,665	1,062,649	863,530	-	-	-							
Proposed dividends	754,926	754,926	726,966	754,926	754,926	726,966							
Capital grants	-	-	-	-	-	-							
Total Shareholders' Equity	61,021,332	58,850,841	55,448,157	53,605,998	52,001,378	49,236,941							
Non controlling interests	5,869,430	5,664,504	5,335,849	-	-	-							
Total Equity	66,890,762	64,515,345	60,784,006	53,605,998	52,001,378	49,236,941							
Total Liabilities and Shareholders' Equity	384,977,497	386,230,186	370,091,181	286,363,190	287,250,595	277,153,801							
OTHER DISCLOSURES													
(1) NON -PERFORMING LOANS AND ADVANCES													
(a) Gross non-performing loans and advances	16,615,606	15,914,586	14,363,024	13,316,264	12,891,650	11,276,640							
(b) Interest in suspense	2,532,342	2,309,865	2,005,643	2,346,071	2,139,442	1,775,714							
(c) Total non-performing loans and advances (a-b)	14,083,264	13,604,721	12,357,381	10,970,193	10,752,208	9,500,926							
(d) Loan loss provisions	4,509,906	4,517,413	5,275,548	3,679,370	3,665,927	4,082,228							
(e) Net non-performing loans (c-d)	9,573,358	9,087,308	7,081,833	7,290,823	7,086,281	5,418,698							
(f) Discounted value of securities	9,573,358	9,087,308	7,081,833	7,290,823	7,086,281	5,418,698							
(g) Net NPLs exposure (e-f)	-	-	-	-	-	-							
(2) INSIDER LOANS AND ADVANCES													
(a) Directors, shareholders and associates	3,309,637	2,633,103	2,900,746	2,396,319	2,289,837	2,289,767							
(b) Employees	1,542,086	1,665,508	1,467,857	1,407,526	1,378,539	1,328,813							
(c) Total insider loans and advances	4,851,723	4,298,611	4,368,603	3,803,845	3,668,376	3,618,580							
(3) OFF-BALANCE SHEET ITEMS													
(a) Letters of credit, guarantees, acceptances	56,297,601	53,498,727	43,904,828	48,043,135	46,498,651	37,659,126							
(b) Forwards, swaps, and options	21,279,129	16,663,940	16,687,339	15,953,770	12,930,582	14,281,470							
(c) Other contingent liabilities	-	-	-	-	-	-							
(d) Total contingent liabilities	77,576,730	70,162,667	60,592,167	63,996,905	59,429,233	51,940,596							
(4) CAPITAL STRENGTH													
(a) Core capital	-	-	-	45,347,208	44,555,022	40,689,534							
(b) Minimum statutory capital	-	-	-	1,000,000	1,000,000	1,000,000							
(c) Excess/(deficiency)	-	-	-	44,347,208</									