

The Board of Directors of Diamond Trust Bank Kenya Limited is pleased to announce the unaudited Group and Bank results for the period ended 31 March 2018

STATEMENT OF FINANCIAL POSITION	GROUP			BANK			STATEMENT OF COMPREHENSIVE INCOME	GROUP			BANK		
	Mar. 2018 Shs 000 Unaudited	Dec. 2017 Shs 000 Audited	Mar. 2017 Shs 000 Unaudited	Mar. 2018 Shs 000 Unaudited	Dec. 2017 Shs 000 Audited	Mar. 2017 Shs 000 Unaudited		Mar. 2018 Shs 000 Unaudited	Dec. 2017 Shs 000 Audited	Mar. 2017 Shs 000 Unaudited	Mar. 2018 Shs 000 Unaudited	Dec. 2017 Shs 000 Audited	Mar. 2017 Shs 000 Unaudited
ASSETS							INTEREST INCOME						
Cash (both local and foreign)	6,615,749	7,632,063	5,358,901	4,311,328	4,888,042	3,569,083	Loans and advances	5,459,782	22,651,861	5,474,689	4,168,230	16,834,004	3,987,309
Balances due from Central Banks	18,227,429	17,376,788	24,074,488	11,292,367	10,162,149	14,425,029	Government securities	3,069,619	11,744,676	2,603,977	2,351,038	8,694,690	1,876,853
Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	Deposits and placements with banking institutions	55,295	232,253	105,824	12,366	101,556	83,903
Investment Securities:							Other interest income	-	-	-	-	3,143	1,090
(a) Held to Maturity:							Total interest income	8,584,696	34,628,790	8,184,490	6,531,634	25,633,393	5,949,155
a. Kenya Government securities	89,463,010	84,895,740	77,162,001	89,463,010	84,895,740	77,162,001	INTEREST EXPENSES						
b. Other securities	27,927,171	27,642,068	21,094,318	-	-	-	Customer deposits	3,321,996	13,497,804	3,235,893	2,748,339	10,659,671	2,482,497
(b) At Fair Value:							Deposits and placements from banking institutions	197,697	490,587	91,023	179,058	481,658	71,930
a. Kenya Government securities	200,405	15,474	-	200,405	15,474	-	Other interest expenses	198,616	965,321	242,237	163,475	754,968	206,542
b. Other securities	1,797,617	1,797,617	-	1,797,617	1,797,617	-	Total interest expenses	3,718,309	14,953,712	3,569,153	3,090,872	11,896,297	2,760,969
Deposits and balances due from local banking institutions	40,544	34,925	63,257	40,544	34,925	63,257	NET INTEREST INCOME	4,866,387	19,675,078	4,615,337	3,440,762	13,737,096	3,188,186
Deposits and balances due from banking institutions abroad	13,731,343	12,481,446	5,324,537	4,160,792	2,875,544	961,387	OTHER OPERATING INCOME						
Income tax recoverable	322,650	829,434	138,519	138,519	652,699	-	Fees and commissions on loans and advances	369,204	1,261,206	326,494	257,892	907,841	226,532
Loans and advances to customers (net)	194,112,646	196,048,155	188,413,320	149,100,604	148,515,793	137,695,168	Other fees and commissions income	505,740	1,995,208	481,724	255,599	994,545	219,721
Balances due from group companies	-	-	-	-	-	-	Foreign exchange trading income	365,803	1,596,970	429,065	233,050	1,039,379	292,170
Investments in associate	39,500	35,462	31,687	1	1	1	Dividend income	-	-	-	-	68,704	-
Investment in subsidiary companies	-	-	-	5,600,404	5,600,404	4,544,025	Other income	93,849	422,025	40,625	16,900	155,876	13,635
Investments in joint ventures	-	-	-	-	-	-	Total non-interest income	1,334,596	5,275,409	1,277,908	763,801	3,166,345	752,058
Investment properties	-	-	-	-	-	-	TOTAL OPERATING INCOME	6,200,983	24,950,487	5,893,245	4,204,563	16,903,441	3,940,244
Property and equipment	6,838,824	6,716,249	6,607,943	4,927,082	5,020,237	4,963,814	OPERATING EXPENSES						
Prepaid lease rentals	-	-	-	-	-	-	Loan loss provision	696,517	4,300,777	634,970	399,925	2,680,290	485,907
Intangible assets	1,193,138	1,327,057	1,260,639	1,035,809	1,072,640	964,408	Staff costs	1,027,926	3,976,009	3,976,009	618,782	2,386,223	644,686
Goodwill	173,372	173,372	173,372	-	-	-	Directors' emoluments	28,785	115,714	27,247	16,547	67,035	16,697
Deferred tax asset	3,690,447	3,745,935	2,656,349	2,893,916	2,893,916	2,242,582	Rentals charges	238,252	798,382	185,193	108,107	385,090	88,093
Retirement benefit asset	-	-	-	-	-	-	Depreciation charge on property and equipment	257,545	982,200	241,940	139,269	570,146	140,949
Other assets	3,310,826	2,551,615	2,990,084	2,230,964	1,656,357	2,156,873	Amortisation charges	51,132	354,847	92,118	49,133	222,187	57,359
							Other operating expenses	1,188,436	4,332,713	1,067,797	700,838	2,364,912	594,657
Total Assets	367,684,671	363,303,400	335,349,415	277,054,843	270,081,538	248,863,252	Total operating expenses	3,488,593	14,860,642	3,283,084	2,032,601	8,675,888	2,028,348
LIABILITIES							Profit before tax and exceptional items	2,712,390	10,089,845	2,610,161	2,171,962	8,227,558	1,911,896
Balances due to Central Bank of Kenya	-	-	-	-	-	-	Exceptional items	-	-	-	-	-	-
Customer deposits	271,852,174	266,246,854	251,431,358	196,864,036	190,468,570	179,946,406	Profit after exceptional items	2,712,390	10,089,845	2,610,161	2,171,962	8,227,558	1,911,896
Deposits and balances due to local banking institutions	10,056,233	11,792,569	2,576,727	10,056,233	11,792,569	2,576,727	Share of associate profit after tax	4,763	8,390	5,410	-	-	-
Deposits and balances due to banking institutions abroad	9,009,678	8,711,424	6,759,034	8,531,321	6,993,117	6,993,069	PROFIT BEFORE TAX	2,717,153	10,098,235	2,615,571	2,171,962	8,227,558	1,911,896
Other money market deposits	-	-	-	-	-	-	Current tax	(914,439)	(4,198,225)	(865,169)	(760,187)	(3,303,339)	(665,536)
Borrowed funds	18,304,789	17,174,934	20,276,785	14,915,176	13,562,268	17,154,532	Deferred tax (charge) / credit	(644)	1,025,030	-	-	575,452	-
Balances due to group companies	-	-	-	-	-	-	Profit after tax and exceptional items	1,802,707	6,925,040	1,750,402	1,411,775	5,499,671	1,246,360
Current income tax payable	123,264	-	1,365,508	106,759	-	1,346,981	Non controlling interests	121,187	475,229	174,340	-	-	-
Dividends payable	-	-	-	-	-	-	Profit for the period after tax and non controlling interests	1,680,883	6,449,811	1,576,062	1,411,775	5,499,671	1,246,360
Deferred income tax liability	11,906	-	7,187	-	-	-	OTHER COMPREHENSIVE INCOME						
Retirement benefit liability	-	-	-	-	-	-	Losses / gains from translating the financial statements of foreign operations	(481,847)	194,166	(118,735)	-	-	-
Other liabilities	3,479,099	5,757,864	5,424,599	2,258,022	4,261,042	4,387,369	Loss on revaluation of land and buildings	-	(12,712)	-	-	-	-
Total Liabilities	312,837,143	309,683,645	287,841,198	232,731,547	227,077,566	211,185,084	Income tax relating to these items	-	5,826	-	-	-	-
SHAREHOLDERS' EQUITY							Other comprehensive income for the period net of tax	(481,847)	187,280	(118,735)	-	-	-
Paid up capital	1,118,409	1,118,409	1,065,284	1,118,409	1,118,409	1,065,284	Total comprehensive income for the period	1,320,223	7,112,320	1,631,667	1,411,775	5,449,671	1,246,360
Share premium	9,006,569	9,006,569	7,294,767	9,006,569	9,006,569	7,294,767	Earnings per Share (Shs per share) - basic and diluted	6.01	23.73	5.92	5.05	20.23	4.68
Revaluation reserve	(52,858)	226,088	393,963	1,357,296	1,357,296	1,386,184	Dividend per Share (Shs per share)	-	2.60	-	-	2.60	-
Retained earnings	37,644,794	35,934,013	32,264,397	32,114,056	30,794,732	27,239,498							
Statutory loan loss reserve	1,232,468	1,357,750	855,167	-	-	-							
Proposed dividends	726,966	726,966	692,435	726,966	726,966	692,435							
Capital grants	-	-	-	-	-	-							
Total Shareholders' Equity	49,676,348	48,369,795	42,566,013	44,323,296	43,003,972	37,678,168							
Non controlling interests	5,171,180	5,249,960	4,942,204	-	-	-							
Total Equity	54,847,528	53,619,755	47,508,217	44,323,296	43,003,972	37,678,168							
Total Liabilities and Shareholders' Equity	367,684,671	363,303,400	335,349,415	277,054,843	270,081,538	248,863,252							
OTHER DISCLOSURES													
(1) NON -PERFORMING LOANS AND ADVANCES													
(a) Gross non-performing loans and advances	15,395,417	14,833,944	8,442,081	12,759,926	11,901,308	6,000,385							
(b) Interest in suspense	2,194,436	1,783,544	1,830,264	1,969,137	1,303,560	1,168,398							
(c) Total non-performing loans and advances (a-b)	13,200,981	13,050,400	6,611,817	10,790,789	10,597,748	4,831,987							
(d) Loan loss provisions	8,314,056	8,233,546	5,472,638	7,146,167	7,023,575	4,416,342							
(e) Net non-performing loans (c-d)	4,886,925	4,816,854	1,139,179	3,644,622	3,574,173	415,645							
(f) Discounted value of securities	4,886,925	4,816,854	1,139,179	3,644,622	3,574,173	415,645							
(g) Net npis exposure (e-f)	-	-	-	-	-	-							
(2) INSIDER LOANS AND ADVANCES													
(a) Directors, shareholders and associates	3,306,412	3,007,298	4,766,496	2,651,439	2,616,943	4,209,499							
(b) Employees	1,456,471	1,574,884	1,386,104	1,316,341	1,273,982	1,251,947							
(c) Total insider loans and advances	4,762,883	4,582,182	6,152,600	3,967,780	3,890,925	5,461,446							
(3) OFF-BALANCE SHEET ITEMS													
(a) Letters of credit, guarantees, acceptances	30,203,017	32,196,173	29,320,085	25,289,617	27,478,167	25,872,867							
(b) Forwards, swaps, and options	18,939,272	5,500,003	9,067,859	17,542,508	4,235,970	7,085,043							
(c) Other contingent liabilities	-	-	-	-	-	-							
(d) Total contingent liabilities	49,142,289	37,696,176	38,387,944	42,832,125	31,714,137	32,957,910							
(4) CAPITAL STRENGTH													
(a) Core capital	-	-	-	35,959,980	35,343,676	30,345,455							
(b) Minimum statutory capital	-	-	-	1,000,000	1,000,000	1,000,000							
(c) Excess/(deficiency)	34,959,980	34,343,676	29,345,455	34,959,980	34,343,676	29,345,455							
(d) Supplementary capital	-	-	-	3,332,511	3,446,708	4,157,004							
(e) Total capital (a+d)	-	-	-	39,292,491	38,790,384	34,502,459							
(f) Total risk weighted assets	-	-	-	205,359,844	204,038,636	191,101,739							